

INTERIM FINANCIAL STATEMENTS
May 31, 2024



CITY OF EL PASO, TEXAS

Balance Sheet Governmental Funds May 31, 2024

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	COVID-19 Relief Grants	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Pooled Cash and Investments	\$212,764,428	\$ —	\$ —	\$ 45,043,853	\$ —	\$ 86,991,224	\$ 344,799,505
Cash with Fiscal Agent	—	—	—	246,797	—	6,069,787	6,316,584
Restricted Cash and Investments	23,811,543	13,266,334	108,962,754	323,343,457	74,452,700	58,070,835	601,907,623
Receivables - Net of Allowances							
Taxes	34,118,793	—	5,950,112	—	—	—	40,068,905
Interest	672,984	279,742	254,180	1,361,682	300,189	595,220	3,463,997
Trade	4,436,165	45,601	—	2,153,608	—	443,809	7,079,183
Notes	1,103,091	33,782,259	—	—	—	2,499,479	37,384,829
Due from Other Government Agencies	721,270	2,082,788	—	—	2,556,758	4,238,572	9,599,388
Other	10,018,070	—	—	—	—	8,687,701	18,705,771
Prepaid Items	—	—	—	—	—	363,956	363,956
Due from Other Funds	—	—	—	2,000,000	—	—	2,000,000
Due from Component Unit	5,909	—	—	—	—	461,747	467,656
Inventory	4,618,927	—	—	—	—	101,956	4,720,883
Lease Receivable	9,644,970	—	—	—	—	8,292,990	17,937,960
Total Assets	<u>\$301,916,150</u>	<u>\$ 49,456,724</u>	<u>\$115,167,046</u>	<u>\$374,149,397</u>	<u>\$ 77,309,647</u>	<u>\$ 176,817,276</u>	<u>\$1,094,816,240</u>
LIABILITIES							
Accounts Payable	\$ 3,423,406	\$ 113,605	\$ 5,278	\$ 2,977,537	\$ 49,808	\$ 3,499,206	\$ 10,068,840
Due to Other Funds	—	—	—	—	—	2,000,000	2,000,000
Taxes Payable	26,859	—	—	—	—	4,159	31,018
Unearned Revenue	193,655	843,088	—	16,684,059	72,903,822	23,892,333	114,516,957
Due to Component Unit	—	—	—	—	—	185,527	185,527
Due to Other Government Agencies	964,794	—	—	—	—	26,861	991,655
Total Liabilities	<u>4,608,714</u>	<u>956,693</u>	<u>5,278</u>	<u>19,661,596</u>	<u>72,953,630</u>	<u>29,608,086</u>	<u>127,793,997</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenues Low Income Housing	—	34,011,456	—	—	—	—	34,011,456
Unavailable Revenues Property Taxes	11,981,140	—	5,740,798	—	—	—	17,721,938
Unavailable Revenues 380 Agreement	1,103,091	—	—	—	—	—	1,103,091
Leases	9,419,331	—	—	—	—	7,937,558	17,356,889
Deferred Inflows Other	—	—	—	—	365,569	765,241	1,130,810
Total Deferred Inflows of Resources	<u>22,503,562</u>	<u>34,011,456</u>	<u>5,740,798</u>	<u>—</u>	<u>365,569</u>	<u>8,702,799</u>	<u>71,324,184</u>
FUND BALANCES (DEFICITS)							
Nonspendable	4,618,927	—	—	—	—	465,912	5,084,839
Restricted	23,811,543	14,488,575	109,420,970	323,343,457	3,990,448	57,404,409	532,459,402
Committed	89,926,593	—	—	—	—	80,489,833	170,416,426
Assigned	—	—	—	31,144,344	—	7,833,332	38,977,676
Unassigned (Deficits)	156,446,811	—	—	—	—	(7,687,095)	148,759,716
Total Fund Balances (Deficits)	<u>274,803,874</u>	<u>14,488,575</u>	<u>109,420,970</u>	<u>354,487,801</u>	<u>3,990,448</u>	<u>138,506,391</u>	<u>895,698,059</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)	<u>\$301,916,150</u>	<u>\$ 49,456,724</u>	<u>\$115,167,046</u>	<u>\$374,149,397</u>	<u>\$ 77,309,647</u>	<u>\$ 176,817,276</u>	<u>\$1,094,816,240</u>

CITY OF EL PASO, TEXAS
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Period Ending May 31, 2024

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	COVID-19 Relief Grants	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Property Taxes	\$261,324,329	\$ —	\$118,904,204	\$ —	\$ —	\$ 8,085,694	\$ 388,314,227
Penalties and Interest - Delinquent Taxes	1,091,260	—	509,965	—	—	1,056	1,602,281
Sales Taxes	101,756,701	—	—	—	—	509,957	102,266,658
Hotel Occupancy Tax	—	—	—	2,621,835	—	7,948,097	10,569,932
Rental Vehicle Tax	—	—	—	—	—	2,418,620	2,418,620
Franchise Fees	40,145,663	—	—	—	—	14,936,536	55,082,199
Charges for Services	24,666,983	1,422,657	622,828	—	—	21,050,257	47,762,725
Fines and Forfeitures	5,467,801	—	—	—	—	511,991	5,979,792
Licenses and Permits	9,621,876	—	—	—	—	830,677	10,452,553
Ticket Sales	—	—	—	—	—	109,404	109,404
Intergovernmental Revenues	3,448,002	8,217,323	—	3,259,444	24,110,899	25,881,809	64,917,477
Investment Earnings	7,793,982	691,283	2,042,608	19,366,327	4,228,177	6,291,128	40,413,505
Rents and Other	9,397,063	166,013	—	6,246,821	—	3,349,338	19,159,235
Total Revenues	464,713,660	10,497,276	122,079,605	31,494,427	28,339,076	91,924,564	749,048,608
EXPENDITURES							
Current:							
General Government	48,877,112	59,906	—	675,219	426,422	17,703,876	67,742,535
Public Safety	224,879,192	—	—	144,471	5,881,241	26,940,139	257,845,043
Public Works	33,576,911	—	—	5,154,932	—	6,478,384	45,210,227
Public Health	5,290,155	—	—	—	3,290,908	18,581,333	27,162,396
Culture and Recreation	40,377,509	—	—	967,025	902,128	10,727,741	52,974,403
Economic Development	7,993,393	—	—	104,201	1,527,742	8,319,554	17,944,890
Community and Human Development	1,127,787	7,914,013	—	—	2,903,202	505,340	12,450,342
Debt Service:							
Interest Expense	—	—	31,539,935	—	—	1,235,441	32,775,376
Fiscal Fees	—	—	24,415	—	—	8,950	33,365
Capital Outlay	718,710	274,817	—	57,553,618	8,697,889	2,285,488	69,530,522
Total Expenditures	362,840,769	8,248,736	31,564,350	64,599,466	23,629,532	92,786,246	583,669,099
Excess (Deficiency) of Revenues Over Expenditures	101,872,891	2,248,540	90,515,255	(33,105,039)	4,709,544	(861,682)	165,379,509
OTHER FINANCING SOURCES (USES):							
Transfers In	26,747,060	—	3,410,257	288,788	—	12,335,107	42,781,212
Transfers Out	(10,358,730)	—	—	(3,215,521)	—	(10,579,365)	(24,153,616)
Proceeds from Sale of Capital Assets	—	—	—	8,604,322	—	1,321,974	9,926,296
Total Other Financing Sources (Uses)	16,388,330	—	3,410,257	5,677,589	—	3,077,716	28,553,892
Net Change in Fund Balances	118,261,221	2,248,540	93,925,512	(27,427,450)	4,709,544	2,216,034	193,933,401
Fund Balances (Deficits) - Beginning	156,542,653	12,240,035	15,495,458	381,915,251	(719,096)	136,290,357	701,764,658
Fund Balances (Deficits) - Ending	\$274,803,874	\$ 14,488,575	\$109,420,970	\$354,487,801	\$ 3,990,448	\$ 138,506,391	\$ 895,698,059

CITY OF EL PASO, TEXAS

Statement of Net Position

Proprietary Funds

May 31, 2024

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
ASSETS							
Current Assets:							
Pooled Cash and Investments	\$ 58,921,316	\$ 57,238,591	\$ 123,548,500	\$ 23,805,251	\$ 10,237,328	\$ 273,750,986	\$ 48,523,736
Receivables - Net of Allowances:							
Taxes	—	—	10,322,686	—	—	10,322,686	—
Interest	435,975	258,929	408,755	78,379	6,880	1,188,918	153,141
Trade	2,453,466	729,873	72,050	—	58,521	3,313,910	32,641
Due from Other Government Agencies	596,221	153,252	—	—	—	749,473	—
Due from Component Unit	—	2,308,737	—	—	—	2,308,737	—
Prepaid Items	—	9,102	261,740	—	—	270,842	—
Inventory	1,580,981	—	6,254,126	—	—	7,835,107	1,047,574
Total Current Assets	63,987,959	60,698,484	140,867,857	23,883,630	10,302,729	299,740,659	49,757,092
Noncurrent Assets:							
Restricted Cash and Investments	33,877,866	17,529,697	—	—	—	51,407,563	—
Uncollected Property Taxes Receivable - Other Taxing Entities	—	—	—	—	103,515,902	103,515,902	—
Leases Receivable	157,698,441	—	1,988,122	—	—	159,686,563	—
Capital Assets:							
Land	14,175,312	6,887,813	11,753,641	2,469,531	—	35,286,297	—
Buildings, Improvements, Equipment, Net	224,336,531	42,161,397	216,194,095	11,269,726	11,826	493,973,575	19,231
Construction in Progress	36,757,604	7,917,608	1,197,788	1,356,527	—	47,229,527	—
Lease Right of Use Asset, Net	—	—	2,517,721	—	1,254,360	3,772,081	—
SBITA Right of Use Asset, Net	15,036	30,073	324,943	257,589	—	627,641	—
Total Noncurrent Assets	466,860,790	74,526,588	233,976,310	15,353,373	104,782,088	895,499,149	19,231
Total Assets	530,848,749	135,225,072	374,844,167	39,237,003	115,084,817	1,195,239,808	49,776,323
DEFERRED OUTFLOWS OF RESOURCES							
Deferred Charge on Refunding	186,024	257,800	627,490	—	—	1,071,314	—
Pension Contributions Subsequent to Measurement Date	1,664,946	2,496,835	4,508,905	309,349	—	8,980,035	722,194
Difference in Projected and Actual Earnings on Pension Investments	1,898,772	2,847,487	5,142,129	352,794	—	10,241,182	823,618
Difference in Actual and Expected Pension Experience	227,545	341,235	616,221	42,277	—	1,227,278	98,700
Change in Assumptions for Pensions	708	1,061	1,916	132	—	3,817	308
Change in Assumptions for Other Postemployment Benefits	300,394	191,641	191,226	99,458	51,337	834,056	105,132
Difference in Actual and Expected Other Postemployment Benefits Experience	519,518	682,219	1,048,850	124,351	1,968	2,376,906	211,040
Total Deferred Outflows of Resources	4,797,907	6,818,278	12,136,737	928,361	53,305	24,734,588	1,960,992
Total Assets and Deferred Outflows of Resources	\$ 535,646,656	\$ 142,043,350	\$ 386,980,904	\$ 40,165,364	\$ 115,138,122	\$ 1,219,974,396	\$ 51,737,315

CITY OF EL PASO, TEXAS

Statement of Net Position Proprietary Funds May 31, 2024

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
LIABILITIES							
Current Liabilities:							
Accounts Payable	\$ 809,597	\$ 310,351	\$ 1,780,471	\$ 50,165	\$ 215,746	\$ 3,166,330	\$ 196,704
Bond Obligations - Due Within One Year	1,490,924	1,514,548	2,300,932	—	—	5,306,404	—
Revenue Bonds - Due Within One Year	5,693,444	—	—	—	—	5,693,444	—
Lease Liability	—	—	66,622	—	124,252	190,874	—
SBITA Liability	15,763	31,526	296,669	138,527	—	482,485	—
Taxes Payable	87,422	44,306	—	7,988	—	139,716	—
Interest Payable on Bonds and Notes	128,980	11,255	63,754	—	—	203,989	—
Due to Other Government Agencies	—	—	—	—	4,210,624	4,210,624	—
Unearned Revenue	3,896,847	—	—	10,000	—	3,906,847	—
Property Taxes Subject to Refund - Other Taxing Entities	—	—	—	—	2,103,830	2,103,830	—
Prepaid Property Taxes	—	—	—	—	2,144,000	2,144,000	—
Compensated Absences - Due Within One Year	941,461	459,417	559,344	93,492	33,373	2,087,087	222,308
Other Postemployment Benefits - Due Within One Year	203,030	266,737	409,646	48,853	617	928,883	48,472
Total Current Liabilities	13,267,468	2,638,140	5,477,438	349,025	8,832,442	30,564,513	467,484
Noncurrent Liabilities:							
Lease Liability	—	—	2,501,360	—	1,191,873	3,693,233	—
SBITA Liability	—	—	46,572	120,617	—	167,189	—
Bond Obligations	32,516,291	8,918,979	42,905,827	—	—	84,341,097	—
Revenue Bonds	26,636,557	—	—	—	—	26,636,557	—
Compensated Absences	2,196,743	1,071,974	1,305,135	218,147	77,868	4,869,867	518,719
Landfill Closure Costs	—	17,529,697	—	—	—	17,529,697	—
Claims and Judgments	—	2,227,167	627,360	—	—	2,854,527	21,934,396
Net Pension Liability	10,695,971	16,040,197	28,966,162	1,987,329	—	57,689,659	4,639,526
Other Postemployment Benefits	5,743,125	7,545,221	11,587,711	1,381,914	17,461	26,275,432	2,375,106
Uncollected Property Taxes - Other Taxing Entities	—	—	—	—	103,515,902	103,515,902	—
Total Noncurrent Liabilities	77,788,687	53,333,235	87,940,127	3,708,007	104,803,104	327,573,160	29,467,747
Total Liabilities	91,056,155	55,971,375	93,417,565	4,057,032	113,635,546	358,137,673	29,935,231
DEFERRED INFLOWS OF RESOURCES							
Change in Assumptions for Other Postemployment Benefits	3,007,252	3,946,299	6,066,354	720,128	11,522	13,751,555	1,221,337
Difference in Actual and Expected Other Postemployment Benefits Experience	357,170	303,731	382,717	107,947	42,241	1,193,806	131,320
Lease Related	154,300,213	—	1,942,339	—	—	156,242,552	—
Total Deferred Inflows of Resources	157,664,635	4,250,030	8,391,410	828,075	53,763	171,187,913	1,352,657
NET POSITION							
Net Investment in Capital Assets	214,309,753	46,564,470	181,608,827	14,824,720	(1,366,064)	455,941,706	19,231
Restricted for:							
Debt Service	3,233,000	—	—	—	—	3,233,000	—
Cash Reserve	6,944,425	—	—	—	—	6,944,425	—
Passenger Facilities	23,700,441	—	—	—	—	23,700,441	—
Unrestricted	38,738,247	35,257,475	103,563,102	20,455,537	2,814,877	200,829,238	20,430,196
Total Net Position	286,925,866	81,821,945	285,171,929	35,280,257	1,448,813	690,648,810	20,449,427
Total Liabilities, Deferred Inflows of Resources and Net Position	\$535,646,656	\$ 142,043,350	\$386,980,904	\$ 40,165,364	\$115,138,122	\$1,219,974,396	\$ 51,737,315

CITY OF EL PASO, TEXAS
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Period Ending May 31, 2024

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
OPERATING REVENUES:							
Charges of Rentals and Fees	\$ 39,851,451	\$ 45,909,234	\$ 747,520	\$ 492,360	\$ —	\$ 87,000,565	\$ —
Charges of Tolls	—	—	—	21,018,336	—	21,018,336	—
Charges of Fares and Fees	319,969	—	4,268,853	—	—	4,588,822	—
Sales to Departments	—	—	—	—	—	—	14,191,216
Premium Contributions	—	—	—	—	—	—	55,651,348
Intergovernmental Revenues	—	—	—	—	1,871,848	1,871,848	—
Penalties and Interest - Delinquent taxes	—	—	—	—	398,297	398,297	—
General Revenues	1,353,519	512,884	1,572,542	68,197	5,016	3,512,158	555,618
Total Operating Revenues	41,524,939	46,422,118	6,588,915	21,578,893	2,275,161	118,390,026	70,398,182
OPERATING EXPENSES:							
Personnel Services	16,220,733	18,114,322	26,866,311	3,001,444	1,127,257	65,330,067	6,425,721
Contractual Services	6,600	—	—	1,061,931	—	1,068,531	—
Professional Services	384,488	40,793	249,376	85,487	395	760,539	612,954
Outside Contracts	5,219,608	1,988,279	12,490,555	1,241,897	343,486	21,283,825	2,273,426
Fuel and Lubricants	207,992	2,392,830	1,509,047	6,202	37	4,116,108	4,505,804
Materials and Supplies	1,476,333	5,721,994	4,234,610	94,405	21,711	11,549,053	2,791,617
Communications	414,748	162,868	172,132	7,290	132,220	889,258	—
Utilities	1,431,596	99,585	1,020,193	54,372	—	2,605,746	15,683
Travel and Training	108,223	56,067	78,436	8,770	1,905	253,401	5,966
Benefits Provided	290	—	17,338	—	—	17,628	47,246,882
Maintenance and Repairs	362,711	144,364	399,410	100,495	—	1,006,980	1,623,244
Other Operating Expenses	1,667,417	2,876,066	4,413,610	385,588	425,743	9,768,424	20,061
Total Operating Expenses	27,500,739	31,597,168	51,451,018	6,047,881	2,052,754	118,649,560	65,521,358
Operating Income (Loss)	14,024,200	14,824,950	(44,862,103)	15,531,012	222,407	(259,534)	4,876,824
NONOPERATING REVENUES (EXPENSES):							
Investment Earnings	4,666,480	3,553,569	5,543,434	1,017,288	86,631	14,867,402	2,092,935
Interest Expense	(1,547,760)	(135,071)	(765,059)	—	—	(2,447,890)	—
Customer Facility Charge	2,403,105	—	—	—	—	2,403,105	—
Capital Outlay	(12,746,247)	(15,606,707)	(11,060,160)	(493,189)	—	(39,906,303)	(166,750)
Sales Tax	—	—	48,798,561	—	—	48,798,561	—
Total Nonoperating Revenues (Expenses)	(7,224,422)	(12,188,209)	42,516,776	524,099	86,631	23,714,875	1,926,185
Income (Loss) Before Capital Contributions and Transfers	6,799,778	2,636,741	(2,345,327)	16,055,111	309,038	23,455,341	6,803,009
Capital Contributions	2,193,817	472,614	16,691,946	—	—	19,358,377	—
Transfers Out	—	(13,659,966)	—	(11,711,580)	(273,000)	(25,644,546)	—
Transfers In	—	7,016,949	—	—	—	7,016,949	—
Change in Net Position	8,993,595	(3,533,662)	14,346,619	4,343,531	36,038	24,186,121	6,803,009
Net Position - Beginning	277,932,271	85,355,607	270,825,310	30,936,726	1,412,775	666,462,689	13,646,418
Net Position - Ending	\$ 286,925,866	\$ 81,821,945	\$ 285,171,929	\$ 35,280,257	\$ 1,448,813	\$ 690,648,810	\$ 20,449,427

CITY OF EL PASO, TEXAS

Statement of Cash Flows Proprietary Funds For the Period Ending May 31, 2024

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from Customers	\$ 40,357,537	\$ 53,607,717	\$ 6,599,216	\$ 21,578,922	\$ 2,216,893	\$ 124,360,285	\$ 56,206,931
Receipts from Interfund Services	—	—	—	—	—	—	14,177,986
Payments to Suppliers	(12,518,373)	(6,886,729)	(26,738,686)	(3,373,296)	(941,753)	(50,458,837)	(60,707,177)
Payments to Employees	(17,044,433)	(18,922,760)	(28,202,868)	(3,137,929)	(1,176,811)	(68,484,801)	(6,703,470)
Payments for Interfund Services	—	(7,437,905)	—	(13,399)	(58)	(7,451,362)	—
Property Taxes Collected for Other Governments	—	—	—	—	1,513,265,480	1,513,265,480	—
Property Taxes Distributed to Other Governments	—	—	—	—	(1,513,290,737)	(1,513,290,737)	—
Net Cash Provided by (Used in) Operating Activities	<u>10,794,731</u>	<u>20,360,323</u>	<u>(48,342,338)</u>	<u>15,054,298</u>	<u>73,014</u>	<u>(2,059,972)</u>	<u>2,974,270</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Transfers to Other Funds	—	(13,659,962)	—	(11,711,580)	(273,000)	(25,644,542)	—
Transfers from Other Funds	—	7,016,948	—	—	107,787	7,124,735	—
Sales Tax	—	—	48,798,560	—	—	48,798,560	—
Net Cash Provided by (Used in) Noncapital Financing Activities	<u>—</u>	<u>(6,643,014)</u>	<u>48,798,560</u>	<u>(11,711,580)</u>	<u>(165,213)</u>	<u>30,278,753</u>	<u>—</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Customer Facility Charges	2,529,121	—	—	—	—	2,529,121	—
Capital Contributions from Other Governments and Agencies	11,943,840	525,113	35,858,659	—	—	48,327,612	—
Acquisition and Construction of Capital Assets	(16,398,437)	(17,491,872)	(12,693,959)	(605,676)	—	(47,189,944)	(207,350)
Interest Paid on Capital Debt	(1,547,760)	(135,071)	(765,059)	—	—	(2,447,890)	—
Net Cash Provided by (Used in) Capital and Related Financing Activities	<u>(3,473,236)</u>	<u>(17,101,830)</u>	<u>22,399,641</u>	<u>(605,676)</u>	<u>—</u>	<u>1,218,899</u>	<u>(207,350)</u>
CASH FLOWS FROM INVESTING ACTIVITIES							
Sale of Investments	81,826,192	74,282,031	97,604,179	19,869,692	1,639,620	275,221,714	43,406,890
Interest	2,698,119	1,869,255	2,959,829	565,557	49,593	8,142,353	1,105,888
Net Cash Provided by (Used in) Investing Activities	<u>84,524,311</u>	<u>76,151,286</u>	<u>100,564,008</u>	<u>20,435,249</u>	<u>1,689,213</u>	<u>283,364,067</u>	<u>44,512,778</u>
Net Increase in Cash	91,845,806	72,766,765	123,419,871	23,172,291	1,597,014	312,801,747	47,279,698
Cash - Beginning of the Year	953,376	2,001,523	128,629	632,960	8,640,314	12,356,802	1,244,038
Cash - End of the Year	<u>\$ 92,799,182</u>	<u>\$ 74,768,288</u>	<u>\$ 123,548,500</u>	<u>\$ 23,805,251</u>	<u>\$ 10,237,328</u>	<u>\$ 325,158,549</u>	<u>\$ 48,523,736</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:							
Operating Income (Loss)	\$ 14,024,200	\$ 14,824,950	\$ (44,862,103)	\$ 15,531,012	\$ 222,407	\$ (259,534)	\$ 4,876,824
Adjustments to Reconcile Operating Income (Loss) to Net Cash							
Provided by (Used In) Operating Activities:							
Change in Assets and Liabilities:							
Receivables	712,336	6,964,296	10,301	32	(58,271)	7,628,694	(13,230)
Prepays	—	5,851	(201,439)	—	—	(195,588)	—
Accounts and Other Payables	(3,941,805)	(1,434,774)	(3,289,097)	(476,746)	(65,865)	(9,208,287)	(1,889,324)
Due to Other Government Agencies	—	—	—	—	(25,257)	(25,257)	—
Net Cash Provided by (Used In) Operating Activities	<u>\$ 10,794,731</u>	<u>\$ 20,360,323</u>	<u>\$ (48,342,338)</u>	<u>\$ 15,054,298</u>	<u>\$ 73,014</u>	<u>\$ (2,059,972)</u>	<u>\$ 2,974,270</u>

CITY OF EL PASO, TEXAS

Statement of Fiduciary Net Position

May 31, 2024

ASSETS	Pension Trust Funds	Custodial Funds
Cash	\$ 53,914,630	\$ 56,305,160
Investments:		
Commingled Funds	164,229,287	—
U.S. Government Securities	30,463,493	12,661,407
Bank Collective Investment Funds	475,660,095	—
Private Equities	463,604,665	—
Investment in Real Estate Funds	252,188,667	—
Fixed Income Securities	320,135,554	—
Domestic Equities	458,080,369	—
International Equities	429,727,830	—
Invested Securities Lending Collateral	37,135,679	—
Receivables - Net Of Allowances		
Commission Credits Receivable	1,869	—
Employer Contributions	2,300,397	—
Employee Contributions	2,853,882	—
Interest	378,927	—
Due From Other Government Agencies	171	2,530,832
Prepaid Items	25,035	—
Capital Assets:		
Land	521,174	—
Buildings, Improvements and Equipment, Net	3,146,853	—
Construction in Progress	—	3,089,390
Lease Right of Use, Net	—	247,503
SBITA Right of Use, Net	—	2,440
Total Assets	<u>2,694,368,577</u>	<u>74,836,732</u>
LIABILITIES		
Accounts Payable	1,141,715	11,492
Accrued Expenses	116,240,476	376,422
Lease Liability	—	258,247
Accrued Interest on Long-term Liabilities	—	361,948
Unearned Revenue	1,869	30,896,990
Bonds and Notes Payable	—	94,378,727
Total Liabilities	<u>117,384,060</u>	<u>126,283,826</u>
Deferred Inflows - Other	<u>—</u>	<u>3,529,049</u>
NET POSITION (DEFICIT):		
Net Investment in Capital Assets	—	3,089,390
Restricted for:		
Pension	2,576,984,517	—
Unrestricted (Deficit)	—	(58,065,533)
Total Net Position (Deficit)	<u>\$ 2,576,984,517</u>	<u>\$ (54,976,143)</u>

CITY OF EL PASO, TEXAS
Statement of Changes in Fiduciary Net Position
For the Period Ending May 31, 2024

	Pension Trust Funds	Custodial Funds
ADDITIONS:		
Contributions:		
Employer	\$ 65,947,138	\$ —
Employee	50,286,960	—
Total Contributions	116,234,098	—
Program Income	—	75,000
Federal Grant Proceeds	—	1,724,549
State Grant Proceeds	—	4,666,593
Bike Share Revenues	—	46,105
Local Governments	—	7,864,779
Investment Income:		2,448,908
Net Appreciation in Fair Value Of Investments	(211,577,820)	—
Interest	10,389,622	—
Dividends	23,373,113	—
Securities Lending Income	248,048	—
Investment Advisory Fees	(6,417,460)	—
Miscellaneous Income	50	—
Net Total Investment Income (Loss)	(183,984,447)	16,825,934
Total Additions	(67,750,349)	16,825,934
DEDUCTIONS:		
Benefits Paid to Plan Members	183,412,503	—
Refunds	17,676,683	—
Salaries and Benefits	—	1,144,805
Professional Services	—	237,094
Contract Services	—	326,090
Supplies and Other	—	15,297
Administrative Expenses	3,821,648	121,085
Interest on Long-term Debt	—	1,142,371
Intergovernmental Transfers	—	12,618,203
Grants - Subrecipients	—	414,370
Depreciation and Amortization Expense	400,326	—
Total Deductions	205,311,160	16,019,315
Net Change in Fiduciary Net Position	(273,061,509)	806,619
Net Position (Deficit) - Beginning	2,850,046,026	(55,782,762)
Net Position (Deficit) - Ending	\$ 2,576,984,517	\$ (54,976,143)

**COMBINING AND INDIVIDUAL
FUND STATEMENTS AND SCHEDULES**



CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual
General Fund
For the Period Ending May 31, 2024

	Budgeted Amounts			Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final	Actual Amounts		
Resources (Inflows):					
Property Taxes	\$ 264,719,112	\$ 264,719,112	\$ 261,324,329	\$ (3,394,783)	98.72 %
Penalties and Interest - Delinquent Taxes	—	—	1,091,260	1,091,260	— %
Sales Taxes	137,439,887	137,439,887	101,756,701	(35,683,186)	74.04 %
Franchise Fees	67,031,423	67,031,423	40,145,663	(26,885,760)	59.89 %
Licenses and Permits	12,712,880	12,712,880	9,621,876	(3,091,004)	75.69 %
Fines and Forfeitures	7,087,584	7,087,584	5,467,801	(1,619,783)	77.15 %
Charges for Services	29,242,052	29,242,052	24,666,983	(4,575,069)	84.35 %
Intergovernmental Revenues	1,478,809	1,478,809	3,448,002	1,969,193	233.16 %
Rents and Other	14,323,173	14,323,173	9,397,063	(4,926,110)	65.61 %
Investment Earnings	500,000	500,000	7,793,982	7,293,982	1,558.80 %
Fund Balance Transfers	5,000,000	5,442,668	—	(5,442,668)	— %
Transfers In	33,785,505	33,785,505	26,747,060	(7,038,445)	79.17 %
Amounts Available for Appropriation from Current Year Resources	573,320,424	573,763,092	491,460,720	(82,302,372)	85.66 %
Charges to Appropriations (Outflows):					
General Government:					
Mayor and Council	2,333,466	2,333,466	1,410,094	923,372	60.43 %
City Manager	3,220,658	3,220,658	1,952,190	1,268,468	60.61 %
City Clerk	922,507	1,365,175	1,024,329	340,846	75.03 %
Office of the Comptroller	3,447,858	3,447,858	2,576,592	871,266	74.73 %
Purchasing and Strategic Sourcing	2,044,665	2,044,665	1,290,090	754,575	63.10 %
Information Technology	24,676,524	24,676,524	17,282,524	7,394,000	70.04 %
Internal Audit	1,161,620	1,161,620	633,218	528,402	54.51 %
City Attorney	6,089,120	6,089,120	4,433,381	1,655,739	72.81 %
Human Resources	4,041,014	4,041,014	3,234,858	806,156	80.05 %
Public Safety and Community Services:					
Police Department	182,855,781	182,855,781	126,569,425	56,286,356	69.22 %
Fire Department	141,786,883	141,786,883	98,367,067	43,419,816	69.38 %
Municipal Court	6,370,086	6,370,086	4,286,051	2,084,035	67.28 %
Public Health	7,673,941	7,673,941	5,290,155	2,383,786	68.94 %
Library	10,439,109	10,439,109	7,376,492	3,062,617	70.66 %
Parks Department	45,783,651	45,783,651	28,138,307	17,645,344	61.46 %
Transportation and Public Works:					
Capital Improvement Department	7,611,562	7,611,562	4,934,662	2,676,900	64.83 %
Streets and Maintenance	63,767,529	63,767,529	28,871,990	34,895,539	45.28 %
Development and Tourism:					
City Development:					
Planning and Inspections	8,945,379	8,945,379	6,069,298	2,876,081	67.85 %
Economic Development	3,219,430	3,219,430	1,924,095	1,295,335	59.77 %
Community and Human Development	2,337,178	2,337,178	1,127,787	1,209,391	48.25 %
Culture and Recreation:					
Museums and Cultural Affairs	7,020,401	7,020,401	2,468,678	4,551,723	35.16 %
Zoo	7,204,374	7,204,374	5,263,741	1,940,633	73.06 %
Non Departmental:					
Non Departmental	30,367,688	30,367,688	18,674,475	11,693,213	61.49 %
Total Charges to Appropriations	573,320,424	573,763,092	373,199,499	200,563,594	65.04 %
Net Change in Fund Balance	—	—	118,261,221	118,261,222	
Fund Balance - Beginning	—	—	156,542,653	—	
Fund Balance - Ending	\$ —	\$ —	\$ 274,803,874	\$ 118,261,222	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
Debt Service Funds
For the Period Ending May 31, 2024

	Budgeted Amount		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Adopted	Final			
REVENUES					
Property Taxes	\$120,879,900	\$120,879,900	\$118,904,204	\$ (1,975,696)	98.37 %
Penalties and Interest - Delinquent Taxes	—	—	509,965	509,965	— %
Charges for Services	820,202	820,202	622,828	(197,374)	75.94 %
Interest	—	—	2,042,608	2,042,608	— %
Total Revenues	121,700,102	121,700,102	122,079,605	379,503	100.31 %
EXPENDITURES					
Current:					
Debt Service:					
Principal	54,400,000	54,880,000	—	54,880,000	— %
Interest	67,648,792	67,168,792	31,539,935	35,628,857	46.96 %
Fiscal Fees	35,358	35,358	24,415	10,943	69.05 %
Total Expenditures	122,084,150	122,084,150	31,564,350	90,519,800	25.85 %
Excess (Deficiency) of Revenues Over Expenditures	(384,048)	(384,048)	90,515,255	90,899,303	
OTHER FINANCING SOURCES (USES):					
Transfers In	384,048	384,048	3,410,257	(3,026,209)	887.98 %
Total Other Financing Sources (Uses)	384,048	384,048	3,410,257	(3,026,209)	887.98 %
Net Change in Fund Balance	—	—	93,925,512	93,925,512	
Fund Balance - Beginning	—	—	15,495,458	—	
Fund Balance - Ending	<u>\$ —</u>	<u>\$ —</u>	<u>\$109,420,970</u>	<u>\$ 93,925,512</u>	

CITY OF EL PASO, TEXAS

Combining Balance Sheet Non-major Governmental Funds May 31, 2024

	Special Revenue Funds									
	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Economic Development	Tax Increment Funds	Nongrants	Total
ASSETS										
Pooled Cash and Investments	\$ —	\$ (1,944,312)	\$ —	\$ (2,513,530)	\$ —	\$ —	\$ 53,111,211	\$ 6,793,386	\$ 31,544,469	\$ 86,991,224
Cash with Fiscal Agent	—	—	—	—	—	6,069,787	—	—	—	6,069,787
Restricted Cash and Investments	13,249,016	—	351,987	—	18,799,646	343,086	—	—	25,327,100	58,070,835
Receivables - Net of Allowances										
Interest	67,057	—	109	1,285	68,003	—	164,239	10,273	284,254	595,220
Trade	49,447	—	—	12,840	3,763	—	—	—	377,759	443,809
Notes	—	—	—	—	—	—	—	—	2,499,479	2,499,479
Due from Other Government Agencies	579,598	561,145	—	3,097,829	—	—	—	—	—	4,238,572
Other	—	90,775	—	—	—	6,319,879	2,172,044	—	105,003	8,687,701
Due from Component Unit	—	—	—	—	—	—	—	—	461,747	461,747
Prepaid Items	—	—	—	—	—	363,956	—	—	—	363,956
Inventory	—	—	—	—	—	101,956	—	—	—	101,956
Leases Receivable	—	—	—	—	—	—	—	—	8,292,990	8,292,990
Total Assets	\$ 13,945,118	\$ (1,292,392)	\$ 352,096	\$ 598,424	\$ 18,871,412	\$ 13,198,664	\$ 55,447,494	\$ 6,803,659	\$ 68,892,801	\$ 176,817,276
LIABILITIES										
Accounts Payable	\$ 58,391	\$ 9,924	\$ 355	\$ 95,650	\$ 8,323	\$ 2,579,022	\$ —	\$ —	\$ 747,541	\$ 3,499,206
Due to Other Funds	—	—	—	—	—	—	2,000,000	—	—	2,000,000
Taxes Payable	—	—	—	—	—	—	736	—	3,423	4,159
Unearned Revenue	19,029,193	284,344	251,616	483,787	—	3,843,294	—	—	99	23,892,333
Due to Component Unit	—	185,527	—	—	—	—	—	—	—	185,527
Due to Other Government Agencies	—	—	—	26,188	—	—	—	—	673	26,861
Total Liabilities	19,087,584	479,795	251,971	605,625	8,323	6,422,316	2,000,736	—	751,736	29,608,086
DEFERRED INFLOWS OF RESOURCES										
Lease Related	—	—	—	—	—	—	—	—	7,937,558	7,937,558
Other	—	—	—	765,241	—	—	—	—	—	765,241
Total Deferred Inflows of Resources	—	—	—	765,241	—	—	—	—	7,937,558	8,702,799
FUND BALANCES (DEFICITS)										
Nonspendable	—	—	—	—	—	465,912	—	—	—	465,912
Restricted	—	—	100,125	—	18,863,089	6,310,436	—	6,803,659	25,327,100	57,404,409
Committed	—	—	—	—	—	—	53,446,758	—	27,043,075	80,489,833
Assigned	—	—	—	—	—	—	—	—	7,833,332	7,833,332
Unassigned (Deficits)	(5,142,466)	(1,772,187)	—	(772,442)	—	—	—	—	—	(7,687,095)
Total Fund Balances (Deficits)	(5,142,466)	(1,772,187)	100,125	(772,442)	18,863,089	6,776,348	53,446,758	6,803,659	60,203,507	138,506,391
Total Liabilities and Fund Balances (Deficits)	\$ 13,945,118	\$ (1,292,392)	\$ 352,096	\$ 598,424	\$ 18,871,412	\$ 13,198,664	\$ 55,447,494	\$ 6,803,659	\$ 68,892,801	\$ 176,817,276

CITY OF EL PASO, TEXAS
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-major Governmental Funds
For the Period Ending May 31, 2024

	Special Revenue Funds									Total
	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Economic Development	Tax Increment Funds	Nongrants	
REVENUES										
Property Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$7,619,728	\$ 465,966	\$ 8,085,694
Penalties and Interest-Delinquent taxes	—	—	—	—	—	—	—	—	1,056	1,056
Sales Taxes	—	—	—	—	—	—	509,957	—	—	509,957
Hotel Occupancy Tax	—	—	—	—	—	—	1,085,763	—	6,862,334	7,948,097
Rental Vehicle Tax	—	—	—	—	—	—	—	—	2,418,620	2,418,620
Franchise Fees	—	—	—	—	—	—	12,494,639	—	2,441,897	14,936,536
Charges for Services	—	—	—	4,417	—	5,324,275	74,023	—	15,647,542	21,050,257
Fines and Forfeitures	—	—	—	—	—	—	—	—	511,991	511,991
Licenses and Permits	—	—	—	—	—	—	—	—	830,677	830,677
Ticket Sales	—	—	—	—	—	—	—	—	109,404	109,404
Intergovernmental Revenues	9,938,236	7,515,122	217,321	7,589,792	4,749	—	—	—	616,589	25,881,809
Investment Earnings	1,022,326	—	141,853	17,233	933,451	—	2,125,508	115,771	1,934,986	6,291,128
Rents and Other	—	—	—	—	—	715,907	381,359	—	2,252,072	3,349,338
Total Revenues	10,960,562	7,515,122	359,174	7,611,442	938,200	6,040,182	16,671,249	7,735,499	34,093,134	91,924,564
EXPENDITURES										
Current:										
General Government	49,447	3,129,683	17,961	—	—	—	—	1,476,743	13,030,042	17,703,876
Public Safety	15,491,613	3,570,331	31,793	—	659,061	—	—	—	7,187,341	26,940,139
Public Works	—	—	—	—	—	—	—	—	6,478,384	6,478,384
Public Health	—	—	172,574	8,693,264	1,094,666	—	—	—	8,620,829	18,581,333
Culture and Recreation	26,186	267,296	—	—	—	7,269,888	—	—	3,164,371	10,727,741
Economic Development	—	—	—	—	—	—	7,355,715	114,311	849,528	8,319,554
Community and Human Development	—	360,142	—	—	—	—	—	—	145,198	505,340
Debt Service:										
Interest Expense	—	—	—	—	—	—	—	—	1,235,441	1,235,441
Fiscal Fees	—	—	—	—	—	—	—	—	8,950	8,950
Capital Outlay	48,691	1,916,678	—	—	71,000	—	—	—	249,119	2,285,488
Total Expenditures	15,615,937	9,244,130	222,328	8,693,264	1,824,727	7,269,888	7,355,715	1,591,054	40,969,203	92,786,246
Excess (Deficiency) of Revenues Over Expenditures	(4,655,375)	(1,729,008)	136,846	(1,081,822)	(886,527)	(1,229,706)	9,315,534	6,144,445	(6,876,069)	(861,682)
OTHER FINANCING SOURCES (USES):										
Transfers In	—	—	—	—	—	2,448,045	3,194,604	—	6,692,458	12,335,107
Transfers Out	—	—	—	—	—	—	—	(3,085,920)	(7,493,445)	(10,579,365)
Proceeds from Sale of Capital Assets	—	—	—	—	—	—	—	—	1,321,974	1,321,974
Total Other Financing Sources (Uses)	—	—	—	—	—	2,448,045	3,194,604	(3,085,920)	520,987	3,077,716
Net Change in Fund Balances	(4,655,375)	(1,729,008)	136,846	(1,081,822)	(886,527)	1,218,339	12,510,138	3,058,525	(6,355,082)	2,216,034
Fund Balances (Deficits) - Beginning	(487,091)	(43,179)	(36,721)	309,380	19,749,616	5,558,009	40,936,620	3,745,134	66,558,589	136,290,357
Fund Balances (Deficits) - Ending	<u>\$ (5,142,466)</u>	<u>\$ (1,772,187)</u>	<u>\$ 100,125</u>	<u>\$ (772,442)</u>	<u>\$ 18,863,089</u>	<u>\$ 6,776,348</u>	<u>\$ 53,446,758</u>	<u>\$ 6,803,659</u>	<u>\$ 60,203,507</u>	<u>\$ 138,506,391</u>

CITY OF EL PASO, TEXAS

Combining Statement of Net Position

Internal Service Funds

May 31, 2024

	Supply and Support	Self Insurance	Total
ASSETS:			
Current Assets:			
Pooled Cash and Investments	\$ 2,152,725	\$ 46,371,011	\$ 48,523,736
Receivables - Net of Allowances			
Interest	5,454	147,687	153,141
Trade	32,641	—	32,641
Inventory	1,047,574	—	1,047,574
Total Current Assets	3,238,394	46,518,698	49,757,092
Noncurrent Assets:			
Capital Assets:			
Buildings, Improvements & Equipment, Net	19,231	—	19,231
Total Noncurrent Assets	19,231	—	19,231
Total Assets	3,257,625	46,518,698	49,776,323
 DEFERRED OUTFLOWS OF RESOURCES			
Pension Contributions Subsequent to Measurement Date	559,512	162,682	722,194
Difference in Projected and Actual Earnings on Pension Investments	638,089	185,529	823,618
Difference in Expected and Actual Pension Experience	76,467	22,233	98,700
Change in Assumptions for Pensions	238	70	308
Change in Assumptions for Other Postemployment Benefits	125,042	(19,910)	105,132
Difference in Expected and Actual Other Postemployment Benefits Experience	189,031	22,009	211,040
Total Deferred Outflows of Resources	1,588,379	372,613	1,960,992
Total Assets & Deferred Outflows of Resources	\$ 4,846,004	\$ 46,891,311	\$ 51,737,315
 LIABILITIES:			
Current Liabilities:			
Accounts Payable	\$ 176,921	\$ 19,783	\$ 196,704
Compensated Absences - Due Within One year	176,211	46,097	222,308
Other Postemployment Benefits - Due Within One Year	43,330	5,142	48,472
Total Current Liabilities	396,462	71,022	467,484
Noncurrent Liabilities:			
Compensated Absences	411,159	107,560	518,719
Other Postemployment Benefits	2,123,147	251,959	2,375,106
Net Pension Liability	3,594,423	1,045,103	4,639,526
Claims and Judgments	—	21,934,396	21,934,396
Total Noncurrent Liabilities	6,128,729	23,339,018	29,467,747
Total Liabilities	6,525,191	23,410,040	29,935,231
 DEFERRED INFLOWS OF RESOURCES			
Difference in Actual and Expected for Other Postemployment Benefits Experience	153,997	(22,677)	131,320
Change in Assumptions for Other Postemployment Benefits	1,094,595	126,742	1,221,337
Total Deferred Inflows of Resources	1,248,592	104,065	1,352,657
 NET POSITION:			
Net Investment in Capital Assets	19,231	—	19,231
Unrestricted (Deficit)	(2,947,010)	23,377,206	20,430,196
Total Net Position (Deficit)	(2,927,779)	23,377,206	20,449,427
Total Liabilities, Deferred Inflows of Resources and Net Position (Deficit)	\$ 4,846,004	\$ 46,891,311	\$ 51,737,315

CITY OF EL PASO, TEXAS
Combining Statement of Revenues, Expenses
and Changes in Fund Net Position
Internal Service Funds
For the Period Ending May 31, 2024

	Supply and Support	Self Insurance	Total
OPERATING REVENUES			
Sales to Departments	\$14,191,216	\$ —	\$14,191,216
Premium Contributions	—	55,651,348	55,651,348
General Revenues	7,677	547,941	555,618
Total Operating Revenues	14,198,893	56,199,289	70,398,182
OPERATING EXPENSES:			
Personnel Services	4,262,705	2,163,016	6,425,721
Outside Contracts	163,350	2,110,076	2,273,426
Professional Services	—	612,954	612,954
Fuel and Lubricants	4,505,804	—	4,505,804
Materials and Supplies	2,784,849	6,768	2,791,617
Utilities	15,683	—	15,683
Travel and Training	5,966	—	5,966
Benefits Provided	—	47,246,882	47,246,882
Maintenance and Repairs	1,623,244	—	1,623,244
Other Operating Expenses	14,032	6,029	20,061
Total Operating Expenses	13,375,633	52,145,725	65,521,358
Operating Income	823,260	4,053,564	4,876,824
NONOPERATING REVENUES (EXPENSES):			
Investment Earnings	105,777	1,987,158	2,092,935
Capital Outlay	(166,750)	—	(166,750)
Total Nonoperating Revenues (Expenses)	(60,973)	1,987,158	1,926,185
Change in Net Position	762,287	6,040,722	6,803,009
Net Position (Deficit) - Beginning of Year	(3,690,066)	17,336,484	13,646,418
Net Position (Deficit) - End of Year	\$ (2,927,779)	\$23,377,206	\$20,449,427

CITY OF EL PASO, TEXAS

Combining Statement of Cash Flows Internal Service Funds

For the Period Ending May 31, 2024

	Supply and Support	Self Insurance	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers	\$ 7,676	\$ 56,199,255	\$ 56,206,931
Receipts from Interfund Services	14,177,986	—	14,177,986
Payments to Suppliers	(10,475,186)	(50,231,991)	(60,707,177)
Payments to Employees	(4,464,301)	(2,239,169)	(6,703,470)
Net Cash Provided by (Used in) Operating Activities	(753,825)	3,728,095	2,974,270
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition and Construction of Capital Assets	(207,350)	—	(207,350)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(207,350)	—	(207,350)
CASH FLOWS FROM INVESTING ACTIVITIES			
Sale of Investments	2,988,834	40,418,056	43,406,890
Interest	39,410	1,066,478	1,105,888
Net Cash Provided by (Used in) Investing Activities	3,028,244	41,484,534	44,512,778
Net Increase in Cash	2,067,069	45,212,629	47,279,698
Cash - Beginning of the Year	85,656	1,158,382	1,244,038
Cash - End of the Year	\$ 2,152,725	\$ 46,371,011	\$ 48,523,736
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating Income (Loss)	\$ 823,260	\$ 4,053,564	\$ 4,876,824
Adjustments to Reconcile Operating Loss to Net Cash Provided by (Used in) Operating Activities:			
Change in Assets and Liabilities:			
Receivables, Net	(13,230)	—	(13,230)
Accounts and Other Payables	(1,563,855)	(325,469)	(1,889,324)
Net Cash Provided by (Used in) Operating Activities	\$ (753,825)	\$ 3,728,095	\$ 2,974,270

CITY OF EL PASO, TEXAS
Combining Statement of Fiduciary Net Position
Pension Trust Funds
May 31, 2024

	El Paso Firemen and Policemen's Pension Fund (As of December 31, 2022)				Total Pension Trust Funds
	City Employees Retirement Trust	Firemen Division	Policemen Division	Total	
Assets					
Cash and Cash Equivalents	\$ 9,483,313	\$ 18,113,831	\$ 26,317,486	\$ 44,431,317	\$ 53,914,630
Investments:					
Commingled Funds	164,229,287	—	—	—	164,229,287
U.S. Government Securities	30,463,493	—	—	—	30,463,493
Bank Collective Investment Funds	475,660,095	—	—	—	475,660,095
Private Equities	139,705,018	132,046,649	191,852,998	323,899,647	463,604,665
Real Estate Investment Funds	92,504,202	65,099,788	94,584,677	159,684,465	252,188,667
Fixed Income Securities	—	130,512,111	189,623,443	320,135,554	320,135,554
Domestic Equities	—	186,749,131	271,331,238	458,080,369	458,080,369
International Equities	—	175,190,434	254,537,396	429,727,830	429,727,830
Securities Lending Collateral	—	15,139,387	21,996,292	37,135,679	37,135,679
Receivables - Net of Allowances					
Commission Credits Receivable	1,869	—	—	—	1,869
Employer Contributions	971,295	602,112	726,990	1,329,102	2,300,397
Employee Contributions	1,524,780	602,112	726,990	1,329,102	2,853,882
Accrued Interest and Dividends	378,927	—	—	—	378,927
Other Receivables	—	85	86	171	171
Prepaid Items	25,035	—	—	—	25,035
Capital Assets:					
Land	521,174	—	—	—	521,174
Buildings, Improvements & Equipment, Net	1,511,113	817,869	817,871	1,635,740	3,146,853
TOTAL ASSETS	916,979,601	724,873,509	1,052,515,467	1,777,388,976	2,694,368,577
LIABILITIES					
Accounts Payable	—	507,422	634,293	1,141,715	1,141,715
Accrued Expenses	2,665,841	40,471,035	73,103,600	113,574,635	116,240,476
Unearned Revenue - Commission Credits	1,869	—	—	—	1,869
TOTAL LIABILITIES	2,667,710	40,978,457	73,737,893	114,716,350	117,384,060
NET POSITION:					
Restricted for Pensions	<u>\$ 914,311,891</u>	<u>\$ 683,895,052</u>	<u>\$ 978,777,574</u>	<u>\$ 1,662,672,626</u>	<u>\$ 2,576,984,517</u>

CITY OF EL PASO, TEXAS
Combining Statement of Changes in Fiduciary Net Position
Pension Trust Funds
For the Period Ending May 31, 2024

	El Paso Firemen and Policemen's Pension Fund (As of December 31, 2022)				Total Pension Trust Funds
	City Employees Retirement Trust	Firemen Division	Policemen Division	Total	
ADDITIONS:					
Contributions:					
Employer	\$ 33,055,632	\$ 14,207,513	\$ 18,683,993	\$ 32,891,506	\$ 65,947,138
Employee	18,582,860	13,730,670	17,973,430	31,704,100	50,286,960
Total Contributions	51,638,492	27,938,183	36,657,423	64,595,606	116,234,098
Investment Income:					
Net Change in Fair Value	33,125,191	(99,597,499)	(145,105,512)	(244,703,011)	(211,577,820)
Interest	2,194,209	3,338,056	4,857,357	8,195,413	10,389,622
Dividends	4,372,122	7,735,257	11,265,734	19,000,991	23,373,113
Securities Lending Income (Loss)	—	101,163	146,885	248,048	248,048
Less Investment Expenses	(1,959,424)	(1,897,801)	(2,560,235)	(4,458,036)	(6,417,460)
Miscellaneous Income	50	—	—	—	50
Net Investment Income (Loss)	37,732,148	(90,320,824)	(131,395,771)	(221,716,595)	(183,984,447)
Total Additions	89,370,640	(62,382,641)	(94,738,348)	(157,120,989)	(67,750,349)
DEDUCTIONS					
Benefit Payments	77,218,433	42,919,790	63,274,280	106,194,070	183,412,503
Refunds of Contributions	3,848,122	4,896,015	8,932,546	13,828,561	17,676,683
Administrative Expenses	2,023,983	895,912	901,753	1,797,665	3,821,648
Depreciation/Amortization Expense	242,122	79,102	79,102	158,204	400,326
Total Deductions	83,332,660	48,790,819	73,187,681	121,978,500	205,311,160
Net Increase (Decrease) in Fiduciary Net Position	6,037,980	(111,173,460)	(167,926,029)	(279,099,489)	(273,061,509)
Net Position - Beginning of the Year	908,273,911	795,068,512	1,146,703,603	1,941,772,115	2,850,046,026
Net Position - End of the Year	\$ 914,311,891	\$ 683,895,052	\$ 978,777,574	\$1,662,672,626	\$ 2,576,984,517

CITY OF EL PASO, TEXAS
Combining Statement of Fiduciary Net Position
Custodial Funds
May 31, 2024

	Camino Real Regional Mobility Authority (CRRMA)	El Paso Metropolitan Planning Organization (MPO)	Total
ASSETS			
Pooled Cash and Investments	\$ 56,644,363	\$ (339,203)	\$ 56,305,160
Investments	12,661,407	—	12,661,407
Receivables:			
Due from Other Government Agencies	2,530,832	—	2,530,832
Capital Assets			
Lease Right of Use, Net	—	247,503	247,503
SBITA Right of Use, Net	—	2,440	2,440
Construction in Progress	3,089,390	—	3,089,390
TOTAL ASSETS	74,925,992	(89,260)	74,836,732
LIABILITIES			
Accounts Payable	11,477	15	11,492
Accrued Expenses	285,104	91,318	376,422
Lease Liability	—	258,247	258,247
Accrued Interest on Long-term Liabilities	361,948	—	361,948
Unearned Revenue	30,865,262	31,728	30,896,990
Bonds and Notes Payable	94,378,727	—	94,378,727
TOTAL LIABILITIES	125,902,518	381,308	126,283,826
DEFERRED INFLOW OF RESOURCES - OTHER	3,529,049	—	3,529,049
NET POSITION (DEFICIT)			
Net Investment in Capital Assets	3,089,390	—	3,089,390
Unrestricted (Deficit)	(57,594,965)	(470,568)	(58,065,533)
Total Net Position (Deficit)	\$ (54,505,575)	\$ (470,568)	\$ (54,976,143)

CITY OF EL PASO, TEXAS
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Period Ending May 31, 2024

	Camino Real Regional Mobility Authority (CRRMA)	El Paso Metropolitan Planning Organization (MPO)	Total
ADDITIONS:			
Federal Grant Proceeds	\$ —	\$ 1,724,549	\$ 1,724,549
State Grant Proceeds	4,481,149	185,444	4,666,593
Bike Share Revenues	46,105	—	46,105
Local Governments	7,844,270	20,509	7,864,779
Investment Earnings	2,448,908	—	2,448,908
Program Income	75,000	—	75,000
Total Additions	<u>14,895,432</u>	<u>1,930,502</u>	<u>16,825,934</u>
DEDUCTIONS:			
Salaries and Benefits	331,114	813,691	1,144,805
Professional Services	213,964	23,130	237,094
Contract Services	—	326,090	326,090
Supplies and Other	8,100	7,197	15,297
Administrative Cost	14,686	106,399	121,085
Interest on Long-term Debt	1,142,371	—	1,142,371
Intergovernmental Transfer of Capital Assets	12,618,203	—	12,618,203
Grants - Subrecipients	—	414,370	414,370
Total Deductions	<u>14,328,438</u>	<u>1,690,877</u>	<u>16,019,315</u>
Net Change in Fiduciary Net Position	566,994	239,625	806,619
Net Position (Deficit) - Beginning of the Year	<u>(55,072,569)</u>	<u>(710,193)</u>	<u>(55,782,762)</u>
Net Position (Deficit) - End of the Year	<u>\$ (54,505,575)</u>	<u>\$ (470,568)</u>	<u>\$ (54,976,143)</u>

**BUDGETARY SCHEDULES
ENTERPRISE FUNDS
OPERATIONS**



CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
El Paso International Airport
For the Period Ending May 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Charges of Rentals and Fees	\$ 44,480,886	\$ 44,480,886	\$ 33,920,190	\$ (10,560,696)	76.26 %
Charges of Fares and Fees	576,950	576,950	319,969	(256,981)	55.46 %
General Revenues	2,156,503	2,156,503	1,353,519	(802,984)	62.76 %
Total Revenues	47,214,339	47,214,339	35,593,678	(11,620,661)	75.39 %
EXPENSES:					
Personnel Services	22,487,180	22,487,180	16,220,733	6,266,447	72.13 %
Contractual Services	111,100	76,100	6,600	69,500	8.67 %
Professional Services	928,710	1,089,810	380,698	709,112	34.93 %
Outside Contracts	9,787,458	9,810,954	4,851,184	4,959,770	49.45 %
Fuel and Lubricants	460,223	386,823	207,992	178,831	53.77 %
Materials and Supplies	1,360,133	1,282,487	1,290,812	(8,325)	100.65 %
Communications	217,070	548,870	414,748	134,122	75.56 %
Utilities	2,573,520	2,439,720	1,431,596	1,008,124	58.68 %
Travel	199,420	172,220	108,223	63,997	62.84 %
Benefits Provided	550	550	290	260	52.73 %
Maintenance and Repairs	901,580	726,680	345,227	381,453	47.51 %
Other Operating Expenses	3,340,959	3,346,509	1,667,417	1,679,092	49.83 %
Total Expenses	42,367,903	42,367,903	26,925,520	15,442,383	63.55 %
Operating Income	4,846,436	4,846,436	8,668,158	3,821,722	
NONOPERATING REVENUES (EXPENSES)					
Transfers In	365,600	365,600	—	(365,600)	— %
Transfers Out	(3,008,500)	(3,008,500)	—	3,008,500	— %
Intrafund Transfers	(2,423,536)	(2,423,536)	—	2,423,536	— %
Investment Earnings	220,000	220,000	3,411,458	3,191,458	1,550.66 %
Total Nonoperating Revenues (Expenses)	(4,846,436)	(4,846,436)	3,411,458	8,257,894	— %
Change in Net Position	—	—	12,079,616	12,079,616	
Net Position - Beginning	—	—	251,609,213	—	
Net Position - Ending	\$ —	\$ —	\$ 263,688,829	\$ 12,079,616	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Environmental Services
For the Period Ending May 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Charges of Rentals and Fees	\$ 68,338,000	\$ 68,338,000	\$ 45,909,234	\$ (22,428,766)	67.18 %
General Revenues	242,455	242,455	501,922	259,467	207.02 %
Total Revenues	68,580,455	68,580,455	46,411,156	(22,169,299)	67.67 %
EXPENSES:					
Personnel Services	26,157,620	26,157,620	17,544,326	8,613,294	67.07 %
Professional Services	310,750	273,750	40,793	232,957	14.90 %
Outside Contracts	3,907,000	4,454,156	1,969,379	2,484,777	44.21 %
Fuel and Lubricants	4,485,500	4,405,500	2,384,252	2,021,248	54.12 %
Materials and Supplies	7,959,500	7,986,700	5,706,020	2,280,680	71.44 %
Communications	301,400	304,913	158,524	146,389	51.99 %
Utilities	122,000	191,000	95,767	95,233	50.14 %
Travel	122,000	124,000	49,647	74,353	40.04 %
Maintenance and Repairs	588,500	578,500	143,662	434,838	24.83 %
Other Operating Expenses	5,496,488	4,922,619	2,967,401	1,955,218	60.28 %
Landfill and Transfer Station	1,000,000	1,000,000	—	1,000,000	— %
Total Expenses	50,450,758	50,398,758	31,059,771	19,338,987	61.63 %
Operating Income	18,129,697	18,181,697	15,351,385	(2,830,312)	
NONOPERATING REVENUES (EXPENSES)					
Transfers In	9,355,931	9,355,931	7,016,949	(2,338,982)	75.00 %
Transfers Out	(52,135,283)	(61,124,200)	(13,659,966)	47,464,234	22.35 %
Investment Earnings	750,000	750,000	3,273,142	2,523,142	436.42 %
Interest Expense	(270,143)	(270,143)	(135,071)	135,072	50.00 %
Current Portion - Bonds	(1,475,000)	(1,475,000)	—	1,475,000	— %
Intrafund Transfers	25,644,798	34,581,715	—	(34,581,715)	— %
Capital Contributions	—	—	9,044	9,044	— %
Total Nonoperating Revenues (Expenses)	(18,129,697)	(18,181,697)	(3,495,902)	14,685,795	19.23 %
Change in Net Position	—	—	11,855,483	11,855,483	
Net Position - Beginning	—	—	92,699,855	—	
Net Position - Ending	\$ —	\$ —	\$ 104,555,338	\$ 11,855,483	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Mass Transit
For the Period Ending May 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Charges of Rentals and Fees	\$ 865,000	\$ 865,000	\$ 747,520	\$ (117,480)	86.42 %
Charges of Fares and Fees	5,570,040	5,570,040	4,268,853	(1,301,187)	76.64 %
General Revenues	1,665,000	1,665,000	1,572,542	(92,458)	94.45 %
Total Revenues	8,100,040	8,100,040	6,588,915	(1,511,125)	81.34 %
EXPENSES:					
Personnel Services	27,829,714	27,829,714	19,026,435	8,803,279	68.37 %
Professional Services	679,879	844,879	(61,022)	905,901	(7.22)%
Outside Contracts	10,962,760	13,704,875	5,896,854	7,808,021	43.03 %
Contractual Services	50,000	50,000	—	50,000	— %
Fuel and Lubricants	4,112,900	4,172,900	1,282,592	2,890,308	30.74 %
Materials and Supplies	1,636,950	1,778,452	223,737	1,554,715	12.58 %
Communications	207,500	317,500	172,132	145,368	54.21 %
Utilities	1,883,000	1,882,168	1,020,193	861,975	54.20 %
Travel	170,500	170,500	78,436	92,064	46.00 %
Benefits Provided	60,000	60,000	17,338	42,662	28.90 %
Maintenance and Repairs	941,000	1,032,524	48,117	984,407	4.66 %
Other Operating Expenses	18,360,769	15,051,460	8,899,675	6,151,785	59.13 %
Total Expenses	66,894,972	66,894,972	36,604,487	30,290,485	54.72 %
Operating Loss	(58,794,932)	(58,794,932)	(30,015,572)	28,779,360	
NONOPERATING REVENUES (EXPENSES)					
Sales Tax	66,100,000	66,100,000	48,798,561	(17,301,439)	73.83 %
Investment Earnings	550,000	550,000	5,527,566	4,977,566	1,005.01 %
Interest Expense	(1,530,118)	(1,530,118)	(765,059)	765,059	50.00 %
Current Portion - Bonds	(2,010,000)	(2,010,000)	—	2,010,000	— %
Intrafund Transfers	4,162,050	11,762,050	—	(11,762,050)	— %
Transfers Out	(8,477,000)	(16,077,000)	—	16,077,000	— %
Total Nonoperating Revenues (Expenses)	58,794,932	58,794,932	53,561,068	(5,233,864)	91.10 %
Change in Net Position	—	—	23,545,496	23,545,496	
Net Position - Beginning	—	—	271,916,757	—	
Net Position - Ending	\$ —	\$ —	\$ 295,462,253	\$ 23,545,496	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
International Bridges
For the Period Ending May 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Charges of Tolls	\$ 20,279,019	\$ 20,279,019	\$ 16,748,557	\$ (3,530,462)	82.59 %
General Revenues	90,250	90,250	68,197	(22,053)	75.56 %
Charges of Rentals and Fees	578,002	578,002	492,360	(85,642)	85.18 %
Total Revenues	20,947,271	20,947,271	17,309,114	(3,638,157)	82.63 %
EXPENSES:					
Personnel Services	4,267,577	4,267,577	3,001,444	1,266,133	70.33 %
Professional Services	123,215	86,785	20,721	66,064	23.88 %
Outside Contracts	2,311,920	2,180,260	1,241,897	938,363	56.96 %
Fuel and Lubricants	13,000	13,690	6,202	7,488	45.30 %
Materials and Supplies	179,730	279,364	90,264	189,100	32.31 %
Communications	12,700	22,972	7,290	15,682	31.73 %
Utilities	106,500	106,500	54,372	52,128	51.05 %
Travel	32,000	32,000	8,770	23,230	27.41 %
Maintenance and Repairs	221,760	224,483	89,500	134,983	39.87 %
Other Operating Expenses	550,480	560,330	377,866	182,464	67.44 %
Total Expenses	7,818,883	7,773,961	4,898,326	2,875,635	63.01 %
Operating Income	13,128,388	13,173,310	12,410,788	(762,522)	
NONOPERATING REVENUES (EXPENSES)					
Transfers Out	(13,056,298)	(13,056,298)	(11,645,290)	(1,411,008)	89.19 %
Investment Earnings	—	—	(86)	86	— %
Capital Outlay	(72,090)	(117,012)	(53,862)	(63,150)	46.03 %
Total Nonoperating Revenues (Expenses)	(13,128,388)	(13,173,310)	(11,699,238)	(1,474,072)	88.81 %
Change in Net Position	—	—	711,550	711,550	
Net Position - Beginning	—	—	11,006,119	—	
Net Position - Ending	\$ —	\$ —	\$ 11,717,669	\$ 711,550	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Tax Office
For the Period Ending May 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
General Revenues	\$ —	\$ —	\$ 5,016	\$ 5,016	— %
Intergovernmental Revenues	2,078,462	2,078,462	1,871,848	(206,614)	90.06 %
Penalties and Interest - Delinquent Taxes	525,000	525,000	398,297	(126,703)	75.87 %
Total Revenues	2,603,462	2,603,462	2,275,161	(328,301)	87.39 %
EXPENSES:					
Personnel Services	1,518,829	1,492,293	1,127,257	365,036	75.54 %
Professional Services	469	469	395	74	84.22 %
Outside Contracts	375,500	379,008	343,486	35,522	90.63 %
Fuel and Lubricants	100	100	37	63	37.00 %
Materials and Supplies	37,532	37,532	21,711	15,821	57.85 %
Communications	117,800	137,800	132,220	5,580	95.95 %
Travel	8,000	8,000	1,905	6,095	23.81 %
Other Operating Expenses	556,232	553,232	425,743	127,489	76.96 %
Total Expenses	2,614,462	2,608,434	2,052,754	555,680	78.70 %
Operating Income (Loss)	(11,000)	(4,972)	222,407	227,379	
NONOPERATING REVENUES (EXPENSES)					
Budget Only	11,000	284,000	—	(284,000)	— %
Transfers Out	—	(273,000)	(273,000)	—	100.00 %
Investment Earnings	—	—	86,631	86,631	— %
Capital Outlay	—	(6,028)	—	6,028	— %
Total Nonoperating Revenues (Expenses)	11,000	4,972	(186,369)	(191,341)	(3,748.37)%
Change in Net Position	—	—	36,038	36,038	
Net Position - Beginning	—	—	1,412,775	—	
Net Position - Ending	\$ —	\$ —	\$ 1,448,813	\$ 36,038	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Supply and Support
For the Period Ending May 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Sales to Departments	\$ 17,419,212	\$ 17,419,212	\$ 14,191,216	\$ (3,227,996)	81.47 %
General Revenues	7,000	7,000	7,677	677	109.67 %
Total Revenues	17,426,212	17,426,212	14,198,893	(3,227,319)	81.48 %
EXPENSES:					
Personnel Services	5,999,399	5,999,399	4,262,705	1,736,694	71.05 %
Outside Contracts	227,873	227,873	163,350	64,523	71.68 %
Fuel and Lubricants	5,069,000	5,069,000	4,505,804	563,196	88.89 %
Materials and Supplies	4,008,720	4,008,720	2,784,849	1,223,871	69.47 %
Communications	3,000	3,000	—	3,000	— %
Utilities	32,500	32,500	15,683	16,817	48.26 %
Travel	6,500	6,500	5,966	534	91.78 %
Benefits Provided	2,500	2,500	—	2,500	— %
Maintenance and Repairs	1,825,720	1,825,720	1,623,244	202,476	88.91 %
Other Operating Expenses	51,000	51,000	14,032	36,968	27.51 %
Total Expenses	17,226,212	17,226,212	13,375,633	3,850,579	77.65 %
Operating Income	200,000	200,000	823,260	623,260	
NONOPERATING REVENUES (EXPENSES)					
Investment Earnings	—	—	105,777	105,777	— %
Capital Outlay	(200,000)	(200,000)	(166,750)	33,250	— %
Total Nonoperating Revenues (Expenses)	(200,000)	(200,000)	(60,973)	139,027	(30.49)%
Change in Net Position	—	—	762,287	762,287	
Net Position (Deficit) - Beginning	—	—	(3,690,066)	—	
Net Position (Deficit) - Ending	\$ —	\$ —	\$ (2,927,779)	\$ 762,287	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Self Insurance
For the Period Ending May 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Premium Contributions	\$ 72,562,591	\$ 72,562,591	\$ 55,651,348	\$ (16,911,243)	76.69 %
General Revenues	—	—	547,941	547,941	— %
Total Revenues	72,562,591	72,562,591	56,199,289	(16,363,302)	77.45 %
EXPENSES:					
Personnel Services	3,400,647	3,400,647	2,163,016	1,237,631	63.61 %
Professional Services	1,052,925	1,052,925	612,954	439,971	58.21 %
Outside Contracts	2,021,910	2,021,910	2,110,076	(88,166)	104.36 %
Materials and Supplies	32,950	32,950	6,768	26,182	20.54 %
Communications	25	25	—	25	— %
Benefits Provided	68,787,085	68,787,085	47,246,882	21,540,203	68.69 %
Other Operating Expenses	17,050	17,050	6,029	11,021	35.36 %
Total Expenses	75,312,591	75,312,591	52,145,725	23,166,867	69.24 %
Operating Income (Loss)	(2,750,000)	(2,750,000)	4,053,564	6,803,565	
NONOPERATING REVENUES (EXPENSES)					
Transfers In	250,000	250,000	—	(250,000)	— %
Investment Earnings	—	—	1,987,158	1,987,158	— %
Intrafund Transfers	2,500,000	2,500,000	—	(2,500,000)	— %
Total Nonoperating Revenues (Expenses)	2,750,000	2,750,000	1,987,158	(762,842)	72.26 %
Change in Net Position	—	—	6,040,722	6,040,723	
Net Position - Beginning	—	—	17,336,484	—	
Net Position - Ending	\$ —	\$ —	\$ 23,377,206	\$ 6,040,723	